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DRAFT DECISION PRESENTED BY DENMARK AND NORWAY*

Private sector in development

The Governing Council,

Recalling General Assembly resolution 45/188 of 21 December 1990, in which the Assembly, inter alia, requested the Director-General for Development and International Economic Cooperation to include in his annual report on operational activities for development a section on the activities being undertaken by the United Nations system to promote entrepreneurship in economic development, in particular in developing countries,

Noting the establishment of the Division for the Private Sector in Development within the Bureau for Programme Policy and Evaluation,

1. Emphasizes the role of the private sector in achieving broad development objectives;

2. Recognizes the importance of an efficient public sector in creating and maintaining a conducive framework for private sector development;

3. Notes that the United Nations Development Programme has been a catalyst for discussion involving the private sector in national development efforts;

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* In accordance with rule 72 of the Rules of Procedure of the Economic and Social Council.

4. Requests the Administrator to report to the Governing Council at its thirty-ninth session (1992) on its involvement and comparative advantages in the area of the private sector, including an outline of the strategy and role of the United Nations Development Programme in this area.